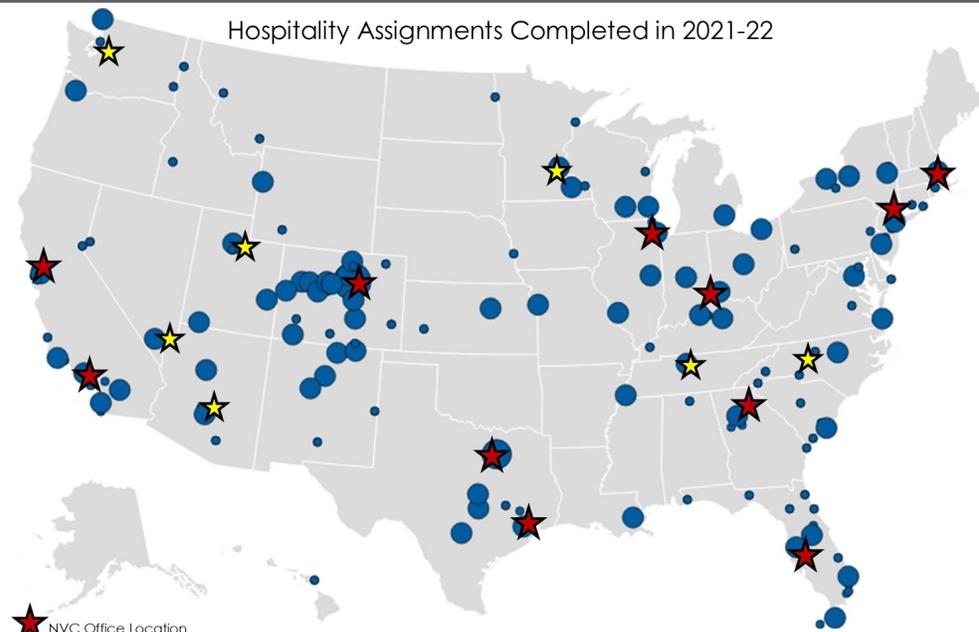


VALUATION & ADVISORY - HOSPITALITY

Hospitality Assignments Completed in 2021-22



★ NVC Office Location
★ NVC Specialist in this Location

430 Valuation & Consulting Assignments in 2021-22

110 Clients Served

120 Markets Covered

NOTABLE RECENT ASSIGNMENTS

Budget Suites Portfolio (19 Hotel Assets)	7,158 Rooms	AZ, NV, TX
15-Property National Hotel Portfolio with Retail	2,831 Rooms	9 States
SAHARA Las Vegas	1,613 Rooms	Las Vegas, NV
Sheraton Denver Downtown	1,238 Rooms	Denver, CO
Omni Boston Seaport	1,054 Rooms	Boston, MA
Loews Arlington Hotel (Proposed)	888 Rooms	Dallas, TX
Aloft Portfolio (6 Hotel Assets)	834 Rooms	FL, TN, TX
The Wharf Hotel Portfolio (3 Hotel Assets)	803 Rooms	Washington, D.C.
Drury Inn and Suites Portfolio (5 Hotel Assets)	735 Rooms	IL, MO, NC, OH
Marriott Downtown Salt Lake City	510 Rooms	Salt Lake City, UT
Denver Hyatt Place/Hyatt House	361 Rooms	Denver, CO
Ritz Carlton Bacara Resort & Spa	358 Rooms	Santa Barbara, CA
Hyatt Centric	332 Rooms	Philadelphia, PA
Hilton Columbus/Polaris	254 Rooms	Columbus, OH
Hilton Scottsdale Resort and Villas	235 Rooms	Scottsdale, AZ
Boston Harbor Hotel	230 Rooms	Boston, MA
Kimpton Sylvan Hotel	225 Rooms	Atlanta, GA
Hilton Garden Inn Orlando at Sea World	224 Rooms	Orlando, FL
W Hotel - Hoboken	223 Rooms	Hoboken, NJ
Four Seasons Hotel	222 Rooms	Minneapolis, MN
Embassy Suites - Firestone Boulevard	220 Rooms	Los Angeles, CA
Thompson Hotel	216 Rooms	Denver, CO
Courtyard Marriott & Residence Inn	215 Rooms	Albany, NY
Reverb Hotel	195 Rooms	Atlanta, GA
Ritz-Carlton Lake Tahoe	170 Rooms	Lake Tahoe, CA
Hyatt Unbound (Hotel & Apartment Complex)	168 Rooms	Oakland, CA
Sonnenalp Hotel	127 Rooms	Vail, CO
Coeur d'Alene Inn/Resort & Best Western Plus	122 Rooms	Coeur d'Alene, ID
Woodspring Suites Round Rock (Proposed)	122 Rooms	Austin, TX
Hotel Vin Autograph Collection	120 Rooms	Grapevine, TX
Crawford Hotel at Union Station	112 Rooms	Denver, CO
Montage Big Sky Hotel and Condos	100 Rooms	Big Sky, MT
Hotel Jerome	99 Rooms	Aspen, CO
Montage Big Sky Hotel/Condos	99 Rooms	Big Sky, MT
Hana-Maui	71 Rooms	Kahului, HI

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VALUATION & ADVISORY - HOSPITALITY

NVC

National Valuation Consultants, Inc.

SERVICES PROVIDED:

- Appraisal & Restricted Reports
- Portfolio Valuations
- Estate Valuations
- Tax Appeals
- Appraisal Reviews
- Institutional Asset Valuations
- Litigation Support/Expert Testimony
- Valuation of Complex Mixed-Use Existing & Proposed Development

HOSPITALITY PRODUCT TYPES:

- All-Inclusive Resorts
- Boutique Hotels
- Casinos
- Conference Hotel Venues
- Mixed-Use Properties
- National Brand & Independent Hotels/Motels
- Ski & Golf Resorts



Expertise

NVC's hospitality group has provided valuation and consulting services on thousands of lodging assets throughout the United States, Canada, Mexico and the Caribbean. Our team's expertise encompasses the full range of hotel properties from hotels, motels and mixed-use projects, to all-inclusive resorts, golf courses and gaming facilities/casinos. We have extensive experience with all national brands as well as individually owned properties and boutique hotels. Our firm is regularly called upon to provide litigation support on a range of hospitality issues including valuation, feasibility, operations and other complex matters.

Market Knowledge

Our staff's analytical expertise is enhanced by NVC's proprietary database, which contains operating statements and transaction data on thousands of hotels, motels and resorts nationwide. Coupled with access to a wide array of nationally recognized market data resources and a dedicated professional research staff, our valuation team has all the necessary tools to focus on national, regional and local market trends and transactions.

Portfolio Valuation

NVC's valuation team includes more than 50 certified general appraisers, over half of whom hold the MAI designation. This allows us to promptly allocate the appropriate qualified resources to complex portfolio assignments involving multiple assets of all property types on a national basis. Our 11 regional offices and team of highly skilled appraisers and research staff ensure the necessary personnel and geographic coverage to deliver a superior report product that is tailored to each client's needs in a timely manner.

Core Values

NVC was founded upon and continues to operate by two guiding principles: client service and quality of product. Each client is important to our firm, exemplified by our commitment to quality, dedication to valuing assets fairly, delivering a high level of transparency in our reporting, and maintaining open communication throughout the valuation process.