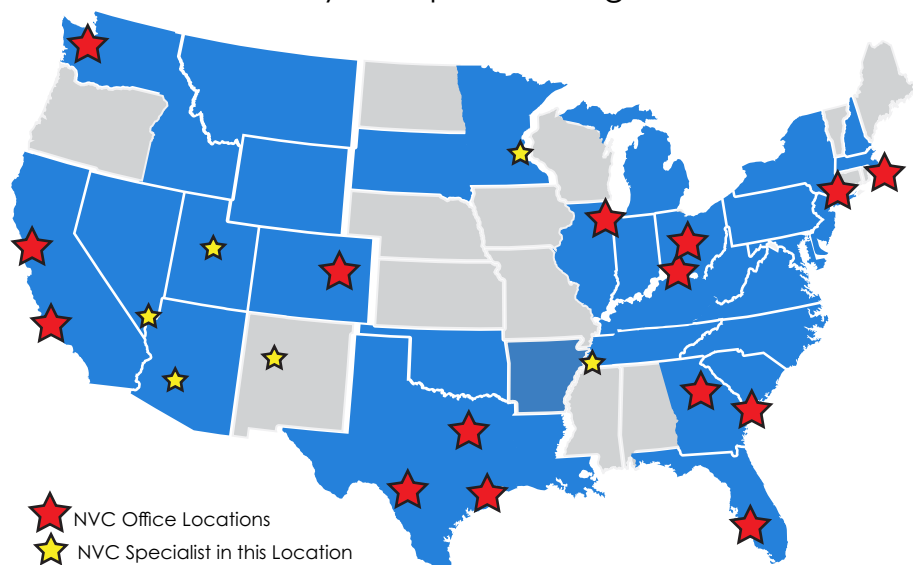


EDUCATION FACILITIES

Recently Completed Assignments



400+ Properties Appraised

46 Clients Served

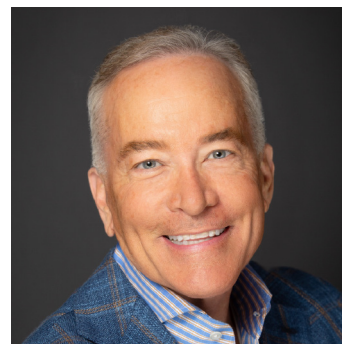
66 Markets Covered

NOTABLE RECENT ASSIGNMENTS

Real Journey Academies	Charter K-12	Fontana, CA
Austin Compass Rose	Charter K-12	Manor, TX
Navigator Academy of Leadership	Charter K-12	Davenport, FL
Academy Del Sol	Charter K-12	Tucson, AZ
Civica Nevada	Charter K-12	Las Vegas, NV
Animas High School	Charter K-12	Durango, CO
Gateway Science Academy	Charter K-12	St. Louis, MO
Horizon Science Academy South Chicago	Charter K-12	Chicago, IL
Pinecrest at Spanish Springs	Charter K-12	Sparks, NV
Summit Academy	Charter K-12	Bluffdale, UT
Cleveland Arts and Social Sciences Academy	Charter K-12	Cleveland, OH
Carolina Charter	Charter K-12	Angier, NC
North Star Academy Charter School	Charter K-12	Newark, NJ
Roosevelt Childrens Academy	Charter K-12	New York, NY
Mentorship Academy	Charter K-12	Baton Rouge, LA
AEP Charter School	Charter K-12	Indianapolis, IN
Heritage Community Charter School	Charter K-12	Caldwell, ID
Fulton Leadership Academy	Charter K-12	East Point, GA
American Leadership Academy	Charter K-12	Surprise, AZ
Colorado Early College	Charter 12+	Fort Collins, CO
James Irwin Schools	Charter 12+	Colorado Springs, CO
St. Mary's Catholic School	Private	Cheyenne, WY
St. Elizabeth Seton Central	Private	Rapid City, SD
International School of Denver	Private	Denver, CO
Tyler Street Christian Academy	Private	Dallas, TX
The Creekside School	Private	Boulder, CO
Steamboat Mountain School	In-residence Private	Steamboat, CO
Fountain Valley School of Colorado	In-residence Private	Colorado Springs, CO
Iliff School of Theology	University	Denver, CO
Auraria Higher Education Center	University	Denver, CO

NVC

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EDUCATION FACILITIES



Expertise

NVC's education facilities group has provided valuation and consulting services on hundreds of education-oriented assets across the United States. Our team's expertise encompasses the full range of educational facilities including private schools, charter schools, universities, preschools, public schools and in-residence private schools. We have extensive experience with all the major national school developers as well as the major lenders and bond issuers. Our specialists in this area understand the differences in state education laws and how they impact valuation. We model our valuation of schools using the same methodology utilized by industry experts.

Market Knowledge

The schools industry is one of the most closed sectors of real estate development. Because parties in this sector are not willing to discuss lease terms or sales, our market data from actual transactions becomes an important tool in valuing these types of assets accurately and consistent with current industry return requirements. We believe we are the only firm nationally that has the depth of data. Coupled with access to a wide array of nationally recognized market data resources and a dedicated professional research staff, our valuation team has all the tools necessary to focus on national, regional, and local market trends and transactions.

Portfolio Valuation

NVC's valuation team allows us to promptly allocate the appropriate qualified resources to complex portfolio assignments involving multiple assets of all property types on a national basis. Our offices are distributed across the U.S., allowing us to serve all the major markets where school development and financing projects are active. This provides us geographic knowledge as well as a deep understanding of this unique asset type.

Core Values

NVC was founded upon and continues to operate by two guiding principles: client service and quality of product. Each client is important to our firm and will benefit from our commitment to quality, consistent communication throughout the appraisal process and dedication to valuing assets fairly. We understand the nature of this tightly held market and assure you that we maintain confidentiality of all data provided to us for our report preparation.

NVC

National Valuation Consultants, Inc.

SERVICES PROVIDED:

- Full Narrative Appraisal Reports
- Summary Appraisal Reports
- Restricted Appraisal Reports
- Portfolio Valuations
- Consulting
- Existing & Proposed Development Analysis

EDUCATION PRODUCT TYPES:

- Universities
- Charter Schools K through 12th
- Charter Schools Including College Credit Programs
- Private Schools Daycare to 12th Grade
- In-Residence Private Schools

INDUSTRY PARTICIPANTS SERVED:

- Rosemawr Management LLC
- Highmark School Development
- Schoolhouse Development
- Red Hook Capital Partners
- Turner Impact
- FTG Advisors, LLC
- DA Davidson