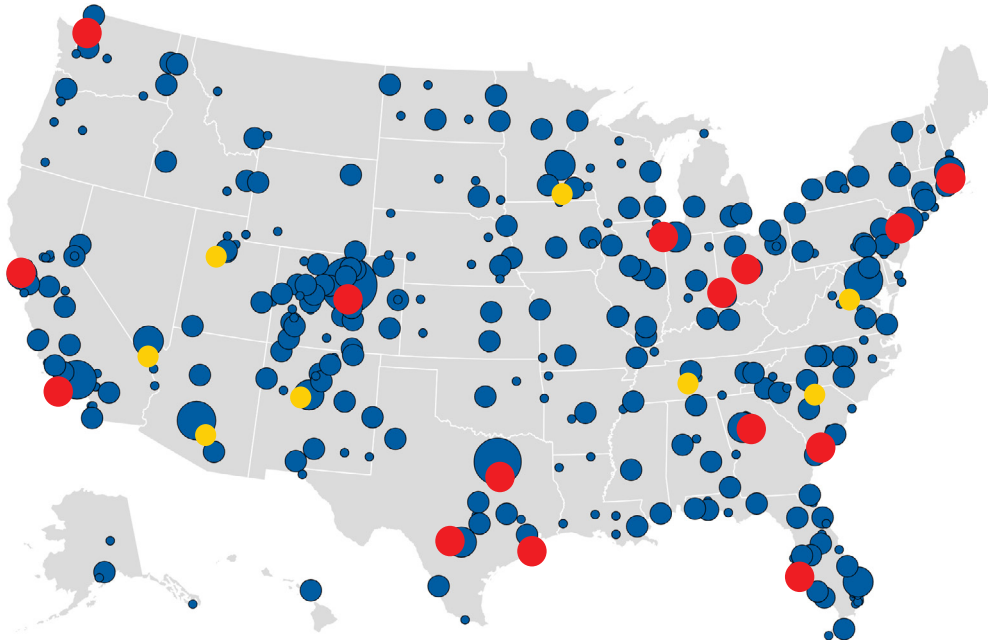


NVC

National Valuation Consultants, Inc.

HOSPITALITY VALUATION & ADVISORY



2022 - 2023 VALUATION & CONSULTING ASSIGNMENTS



SERVICES PROVIDED

- Appraisal & Restricted Reports
- Portfolio Valuations
- Appraisal Reviews
- Estate Valuations
- Litigation Support
- Expert Testimony
- Tax Appeals
- Institutional Asset Valuations

PRODUCT TYPES

- All-Inclusive Resorts
- Boutique Hotels
- Casinos
- Conference Hotel Venues
- Mixed-Use Properties
- National Brand Hotels
- Independent Hotels/Motels
- Ski and Golf Resorts

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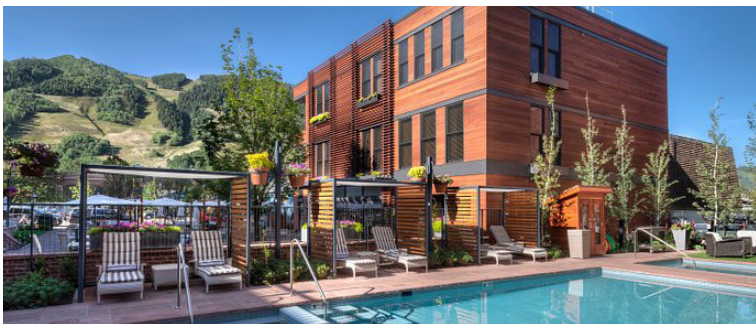
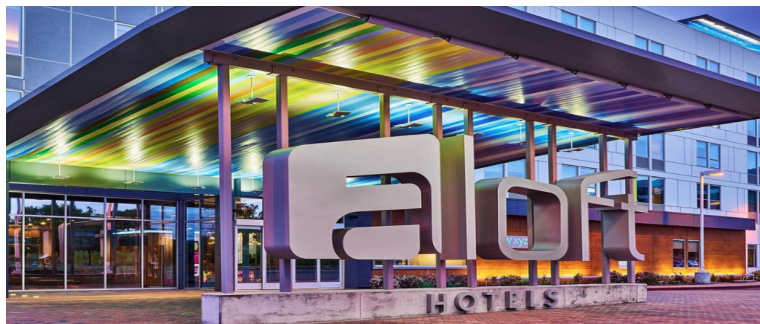
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NVC

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CORE VALUES

NVC was founded upon and continues to operate by two guiding principles: client service and quality of product. Each client is important to our firm, exemplified by our commitment to quality, dedication to valuing assets fairly, delivering a high level of transparency in our reporting, and maintaining open communication throughout the valuation process.

EXPERTISE

NVC's hospitality group has provided valuation and consulting services on thousands of lodging assets throughout the United States, Canada, Mexico and the Caribbean. Our team's expertise encompasses the full range of hotel properties from hotels, motels and mixed-use projects to all-inclusive resorts, golf courses and gaming facilities/casinos. We have experience with all national brands as well as individual properties and boutique hotels. Our firm is regularly called upon to provide litigation support on a range of hospitality issues including valuation, feasibility, operations and other complex matters.

MARKET KNOWLEDGE

Our staff's analytical expertise is enhanced by NVC's proprietary database, which contains operating statements and transaction data on thousands of hotels, motels and resorts nationwide. Coupled with access to a wide array of nationally recognized market data resources and a dedicated professional research staff, our valuation team has all the tools necessary to focus on national, regional and local market trends and transactions.

PORTFOLIO VALUATION

NVC's valuation team includes more than 50 certified general appraisers, over half of whom hold the MAI designation. This allows us to promptly allocate the appropriate qualified resources to complex portfolio assignments involving multiple assets of all property types on a national basis. Our 15 regional offices and team of highly skilled appraisers and research staff ensure the necessary personnel and geographic coverage to deliver a superior report product that is tailored to each client's needs in a timely manner.



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