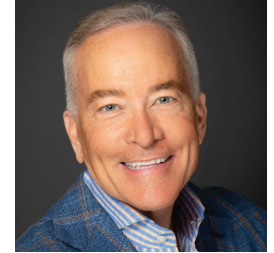


REGIONAL MALLS & LIFESTYLE CENTERS

NVC

National Valuation Consultants, Inc.

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RECENT ASSIGNMENTS

Ala Moana	Regional Mall	2.6 Million SF	Oahu, HI
NorthPark Center	Regional Mall	1.9 Million SF	Dallas, TX
Valley Fair Mall	Regional Mall	1.9 Million SF	San Jose, CA
Freehold Raceway Mall	Regional Mall	1.6 Million SF	Freehold, NJ
Northshore Mall	Regional Mall	1.5 Million SF	Boston, MA
Del Amo Fashion Center	Regional Mall	1.4 Million SF	Los Angeles, CA
Flatiron Crossing	Regional Mall	1.4 Million SF	Denver, CO
Westfield Annapolis Mall	Regional Mall	1.4 Million SF	Annapolis, MD
First Colony Mall	Regional Mall	1.1 Million SF	Houston, TX
Legacy West	Lifestyle Center	1.1 Million SF	Dallas, TX
Sunrise Mall	Regional Mall	1.1 Million SF	Sacramento, CA
University Town Center	Open Air Regional Center	999,359 SF	La Jolla, CA
The Summit Birmingham	Lifestyle Center	979,740 SF	Birmingham, AL
Pier Park Mall	Lifestyle Center	975,000 SF	Panama City, FL
Outlet Collection Seattle	Regional Mall	925,000 SF	Seattle, WA
Mayfair Mall	Regional Mall	921,000 SF	Milwaukee, WI
Park Meadows Mall	Regional Mall	671,513 SF	Denver, CO
Chandler Fashion Center	Regional Mall	634,000 SF	Phoenix, AZ
Towson Town Center	Regional Mall	612,564 SF	Baltimore, MD
Atlantic Station	Lifestyle Center	590,000 SF	Atlanta, GA
Chapel Hills Mall	Regional Mall	562,000 SF	Colorado Springs, CO
Miracle Mile Shops	Regional Mall	503,154 SF	Las Vegas, NV
Newport on the Levee	Entertainment Center	376,346 SF	Newport, KY
Royal Hawaiian	Open Air Regional Center	329,675 SF	Oahu, HI

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